

FLORIDA RETIRED EDUCATORS FOUNDATION, INC.
ASSISTANCE TO RETIRED EDUCATORS IN FINANCIAL CRISIS

It is possible that a catastrophic event could plunge a person into a financial crisis. Loyalty to our colleagues as well as compassion impels us to endeavor to provide monetary assistance in such cases.

Nature of Assistance

Assistance to such educators shall be in the form of a gift to eligible individuals. If the recipient at a later date becomes able and desirous of repaying the Foundation, he/she may do so by making a donation or bequest to the Foundation for whatever use he/she shall designate.

Financial Gifts

The Trustees will prepare an operating budget each year which will include an item for assistance to retired educators in financial crisis. Gifts will be determined annually by the Trustees. When the amount budgeted in this item is spent no further gifts can be made for that year. Requests received which cannot be granted will be returned to the local unit in the hope that other sources of assistance can be found.

Procedure

A retired educator with a financial crisis may apply for a financial gift, or friends of such a person may make application for him/her. The President of the local Retired Educators Association (REA) will take up the matter of the request with his/her executive board or designated committee as quickly as possible. Following local approval, the application is to be sent to the Chair of the FREF who (if approved) will endorse the application to authorize the Treasurer of the FREF to issue a check directly to the applicant. A letter reporting the action shall be sent to the President of the local unit. To every extent possible within the limits of these procedures, the confidentiality of the application and the gift shall be preserved. Every step of the procedure is to be carried out promptly.

Criteria for Eligibility

To be eligible for a gift for emergency financial aid, the applicant must be retired from any school system and a member of FREA for the past five years. His/her current residence may not necessarily be in Florida. Reasonable evidence of need must be presented.

FLORIDA RETIRED EDUCATORS FOUNDATION, INC.

APPLICATION FOR EMERGENCY FINANCIAL AID

Applicant _____ Date of Birth _____ Sex _____

Address _____ City _____ State _____ Zip _____

Phone (____) _____ Email _____

Nearest Relative or Friend _____

Address _____ City _____ State _____ Zip _____

Phone (____) _____ Email _____

Circumstance

Relate briefly circumstance pertaining to your financial crisis. (Use back of page if necessary)

Amount requested _____ Signature _____

Phone Number (____) _____ Date _____

Comments and recommendations of President of local Retired Educators Association

President's Signature _____ Date _____

Address _____ Phone _____

(____) _____

Comments and recommendations of FREF Chair of Board of Trustees

Amount approved \$ _____ Signature _____ Date _____